

Profits tumble at Smiths Group

Smiths Group said that underlying profits and revenues fell sharply in the full year due to "desperately tough" economic conditions which may not improve in 2010, but cushioned the blow with higher than forecast cost savings and strong cash generation.

Financial Times

EADS shares stumble as Airbus trims A380 goal

Another dip in expected deliveries of Airbus's A380 superjumbo knocked shares in parent company EADS on Tuesday, reminding investors of the challenges still facing Europe's largest industrial venture.

Reuters

Vulnerable Viking replaced by Singapore's Warthog

The new Warthog tracked armoured vehicle has been unveiled that commanders believe will bring a much tougher resistance to Taliban bombs. It is also uniquely the first armoured vehicle to be built for a Western army by an Asian company.

The Telegraph

Propellant systems worth €200 million for Her Majesty's Armed Forces

Rheinmetall Nitrochemie, a subsidiary of the Düsseldorf-based Rheinmetall Group, has been awarded exclusive responsibility for supplying the British armed forces with propellant systems and powder. The order is worth around €200 million and runs for ten years.

Rheinmetall Press Release

China willing to improve U.S. defense ties

China on Tuesday said that it was willing to improve military relations with the United States, but also called on Washington to handle arms sales to self-ruled Taiwan cautiously.

Reuters

Russia to dismantle 191 nuclear submarines by late 2010

Russia's state-run civilian nuclear power corporation Rosatom will by late 2010 dismantle 191 out of 198 nuclear submarines decommissioned from the Russian Navy, a company executive said on Tuesday according to RIA Novosti.

Defpro