

QinetiQ profit up 22 pct, cuts 400 jobs

QinetiQ Group is cutting 400 jobs in the UK despite a 22 percent hike in full-year profits, risking further confrontation with trade unions threatening strike action.

Reuters

Gates defends U.S. missile defense cuts

Defense Secretary Robert Gates on Wednesday defended cuts to U.S. missile defense programs, saying Washington would still invest in boosting defenses against long-range missile threats, like those posed by North Korea and Iran.

Reuters

Russia freezes warplane contract with Syria

Russia has put on a hold a contract to deliver MiG-31E Foxhound interceptor-fighters to Syria, a Russian business daily reported on Wednesday, citing defense-industry sources.

RIA Novosti

Mark Elliott appointed to the QinetiQ Board

QinetiQ Group plc, the international defence and security technology company, is pleased to announce the appointment of Mark Elliott as an independent non-executive director to the QinetiQ Board with effect from 1 June 2009. It is the Board's intention that Mr Elliott will assume the role of Chairman when Sir John Chisholm retires from the QinetiQ Board at the AGM in 2010.

QinetiQ Press Release

US to station Patriot missile base in Poland

A US Patriot missile unit supported by 100 soldiers will be deployed in Poland by the year-end under a bilateral security pact in spite of strong objections from Russia, a senior Polish defence official has told the Financial Times.

Financial Times

Obama takes on Congress with UAE nuclear deal

Barack Obama's administration yesterday took on congressional critics in two disputes over nuclear proliferation in the Middle East when it decided to back a controversial deal with the United Arab Emirates and warned legislators against imposing unilateral sanctions on Iran.

Financial Times

New floating jetty for UK's Astute submarines arrives at naval base

A new £150m floating jetty which will be a sophisticated home for the Royal Navy's next generation of nuclear-powered submarines arrived at HM Naval Base Clyde, Tuesday 19 May 2009.

Defpro