

**EADS pleads for €5bn to complete A400M**

EADS, the European defence and aerospace group, has asked the seven partner nations behind the much-delayed A400M military transport aircraft for a further €5bn (\$7.36bn) to complete the project.

Financial Times

**Armed Forces face cutbacks amid threat to jobs at MoD**

Cuts in the defence budget were threatened by the Chancellor yesterday when he excluded the Armed Forces from his list of top-priority spending plans.

The Times

**Obama eyes arms sales to Taiwan**

The Obama administration is moving toward possible new arms sales to Taiwan, including design work on diesel-electric submarines, a State Department official told Reuters on Wednesday.

Reuters

**Ukraine strikes \$2.4-bln arms deal with Iraq**

Ukraine will deliver a variety of military equipment to Iraq under a recent deal worth an estimated \$2.4 billion, a Russian newspaper reported.

RIA Novosti

**Defense contractors fall after Macquarie downgrades**

Shares of defense contractors fell on Wednesday after Macquarie Securities downgraded some companies, saying U.S. budget pressures and rotation into stocks more likely to benefit from a recovery would weigh on the sector.

Reuters

**Defense lobbying affair in Germany affair**

A media report accuses German lawmakers of acting in the interest of defense industry lobbying groups by delaying purchase decisions for military equipment for German troops in Afghanistan.

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